FHLB CINCINNATI

Advancements

A publication of the Federal Home Loan Bank of Cincinnati designed expressly for Fifth District members

2026 Q3

President's Message



The recent congressional hearing on the Federal Home Loan Bank System highlighted the important role the FHLBank System plays in supporting housing, community development and financial stability. The discussion reinforced what we see every day across our district: when members have reliable liquidity and access to mission-focused resources, they are better positioned to meet local housing needs, support economic growth and create opportunities in their communities.

The hearing also emphasized the strength of our cooperative model and the impact it delivers nationwide. In 2025, the FHLBanks provided more than $1.1 billion in affordable housing and community development funding while maintaining $677 billion in Advances that help member institutions meet the everyday lending needs of their customers.

For FHLB Cincinnati, the hearing reaffirmed the importance of continuing to invest in the products, services and partnerships that help our members succeed. Our mission remains unchanged: to provide the liquidity and support our members need to facilitate housing finance, advance community investment and strengthen communities.

Thank you for your continued partnership and commitment to making a positive impact throughout our District.

ANDREW S. HOWELL
President & CEO

Financial Management Conference

Thanks to all those members who attended the annual Financial Management Conference in August in Cincinnati. More than 250 people from 116 member institutions participated in the event, which featured presentations by experts in asset-liability management, marketing, and technology.







What's New

Director Election Voting Now Open

In this year's election, eligible Tennessee members will elect two member directors, and all eligible Kentucky, Ohio and Tennessee members will elect one independent director, at-large. All directors will serve four-year terms commencing January 1, 2027. Ballots were sent to members electronically from "FHLB Cincinnati Election Coordinator" on October 13. The voting portal will be open through November 13. Results will be ratified by the Board on November 19.

Please direct any questions to Melissa Dallas, FVP, Corporate Secretary at DirectorElection2026@fhlbcin.com, or to your relationship manager.

MPP User Group Conference

Thanks to all those who joined us in Cincinnati for the Annual Mortgage Purchase Program (MPP) User Group Conference in October. Tackling MPP best practices and showcasing a wide variety of industry experts, the MPP User Group Conference helps our members stay up to date on changing trends in the mortgage market as well as how to make the most of our MPP product. Make plans to attend next year!

2026 Fall Facilitation Webinar

Join us for the 2026 Fall Facilitation Webinar on Tuesday, November 10. Dave Koch, Managing Director of Advisory Services at Abrigo, will outline current trends in liquidity and balance sheet management. This one-hour session will be held virtually and registration is now open on our website.



Gloria's Place Creates New Beginnings

A former parking lot in Cincinnati's Over-the-Rhine neighborhood has been transformed into Gloria's Place, a new 44-unit permanent supportive housing community for individuals who have experienced chronic homelessness. The four-story development features studio and one-bedroom apartments, community spaces, case management offices and supportive services.

FHLB Cincinnati supported construction through a $900,000 Affordable Housing Program grant awarded to member Stock Yards Bank & Trust Company for the benefit of Over-the-Rhine Community Housing (OTRCH).

Jacqueline Hull, a formerly homeless individual who now lives at another OTRCH development, spoke at the ribbon-cutting ceremony.

Read the full story at www.fhlbcin.com.

> "To me, permanent supportive housing means having a place where I can grow, feel safe and build a better life,"
>
> *— Jacqueline Hull*

Dividend Declaration and Payment

At its September 17, 2026, meeting, the FHLB's Board of Directors declared a dividend for the second quarter 2026 at a 7.0 percent annualized rate. The dividend payment occurred September 17 in the form of cash.

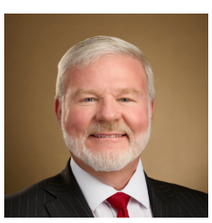
Discount Note Floating Rate Advance Available

The FHLB's Discount Note (DN) Floating Rate Advance provides a source of term financing priced at a spread to the prevailing rates on four- and thirteen-week FHLB Discount Notes. This Advance:

- Can be used to replenish liquidity to targeted levels in the event of savings deposit withdrawals.
- Serves as an ongoing source of liquidity at rates comparable to or below other short-term liabilities.
- A means of funding other indexed rate assets (such as home equity loans) to achieve spread.
- Structures available include a variety of maturities with or without optionality.

We remain committed to offering products that meet member funding needs. If you are in need of other funding options, please reach out to your FHLB relationship manager.

Ohio Incumbent Director Declared Elected



In the Ohio Member Director election, incumbent director Michael P. Pell was the only candidate nominated to run for the open Ohio Member Director seat. As a result, in accordance with FHFA regulations, Mr. Pell is deemed elected to serve a four-year term beginning January 1, 2027.

Please join us in congratulating Mike on his re-election. Mr. Pell serves as President and CEO of First State Bank in Winchester, Ohio.

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Advancements is a publication of the Federal Home Loan Bank of Cincinnati's Public Affairs department. Previous issues of Advancements are available at www.fhlbcin.com. Your comments and suggestions are welcome. Contact: Laura Gaffin, VP, Communications Officer at (513) 852-7086, email gaffinlm@fhlbcin.com.

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