

President's Message

Over the last year, we have worked continuously to improve how our members interact with us in digital spaces.

In early 2024, we launched our online Advance portal which has been extremely popular with members. Usage of that tool has grown, with a third of all Advances requested now being initiated online. Through this process we were able to streamline that initial Advance request while retaining the customer service our members have come to expect over the years.

At the tail end of the year, we capitalized on the success and design of online Advances by launching an updated Members Only website. With a sleeker design, much like the online Advance portal, and easier to use navigation, the new iteration of Members Only better meets the needs of members without sacrificing what you have come to expect. Improvements were made to search functionality in our rates and reports sections and within the bundle feature to allow members to quickly and easily get the information they need. All these updates were made with members in mind—thanks to those of you who played a role in that process from sending in feedback to getting on the phone with our team and evaluating the site while in development. Your feedback informed our decisions throughout the development process.

We will continue to look at ways we can create more unified member experiences and welcome your feedback on that process. In 2025, we will look at additional ways we can enhance our partnership with each of you—from offering new types of Advances to ensuring our online processes are as simple and seamless as possible.

As always, we appreciate your business and the strong cooperative partnership you allow us to provide as your Federal Home Loan Bank of Cincinnati.

ANDREW S. HOWELL
President & CEO



Director Election Results Announced

FHLB members elected four directors in the 2024 Board of Directors election. In this election, two Ohio Member Directors and two at-large Independent Directors were elected to the Board. From Ohio, **James J. Vance** and **Brady T. Burt** were both reelected. **Kristin H. Darby**, Nashville, Tenn., and **Susan E. Collins**, Apison, Tenn., were reelected and newly elected, respectively, to serve as Independent Directors. All four directors will serve four-year terms commencing January 1, 2025, and expiring December 31, 2028.

The Board ratified election results on November 21 and took additional action to elect **Nancy E. Uridil**, Retired Global CPG Executive, Avon Lake, Ohio, to serve as Chair of the Board. Her two-year term commences January 1, 2025, and expires December 31, 2026.



Mortgage Purchase Program

Thanks to all of those who joined us for our annual Mortgage Purchase Program User Group Conference. Attendees were able to hear from a variety of industry experts and connect with those they work with at FHLB on a regular basis. To learn more about our Mortgage Purchase Program, visit our website at www.fhlbcin.com.

Community Partnership Award Winners

Congratulations to the winners of our third annual Community Partnership Awards.

Home Federal Bank of Tennessee
to benefit YWCA of Knoxville and the Tennessee Valley

TruPartner Credit Union
to benefit City Gospel Mission in Cincinnati, Ohio

Hyden Citizens Bank
to benefit the Osborne Brothers Hometown Festival in Hyden, Ky.

The Community Partnership Awards recognized the work of FHLB members in their local communities through a \$5,000 grant to the nonprofits they serve. For more information on the Community Partnership Awards and the winners, visit www.fhlbcin.com.



Community Partnership Award recipients
Home Federal Bank of Tennessee and YWCA.



Welcome Home Program Opens March 3

The Welcome Home Program (WHP) opens at 8:00 a.m. ET on Monday, March 3. The WHP offers grants to fund down payment and closing costs for low- and moderate-income homebuyers purchasing or constructing a primary residence. Grant funds are reserved on a first-come, first-served basis until all funds have been reserved.

New for 2025:

- Each member is eligible to receive up to \$600,000 of WHP funds;
- All homebuyers can receive up to \$20,000; and
- A minimum grant of \$10,000 must be requested for all households.

All 2025 program documents, forms and recorded webinars are currently available at www.fhlbcin.com.

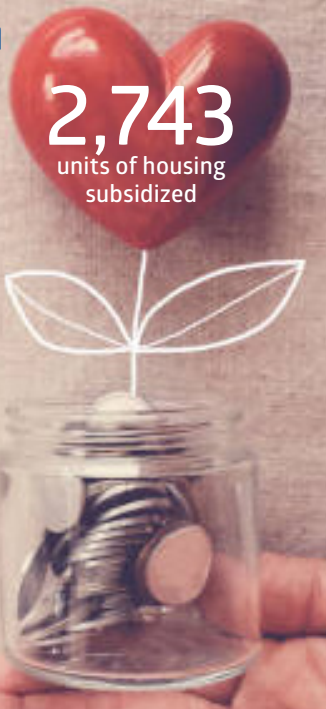
Please contact the Housing and Community Investment department at 888-345-2246 with any questions.

Affordable Housing Program Awards Announced

The latest round of Affordable Housing Program (AHP) grants was approved by the FHLB's Board of Directors at its November 2024 meeting. A total of 24 members will receive more than \$49.5 million in AHP subsidy to help produce 2,743 units of affordable housing for very low- to moderate-income residents. Of 56 project awards, 8 support owner-occupied housing and 48 support rental housing.

FHLB Cincinnati allocates at least 10 percent of its net income annually to the AHP, which makes housing more affordable for households at or below 80 percent of the area median income. A full list of awards is available on www.fhlbcin.com.

AHP applications for 2025 will be accepted May through July 1, with awards announced in November.



Member Analytics Resources Available



The FHLB stands ready to assist members in understanding the role the FHLB can play in managing funding needs and asset-liability management. For more than 25 years, FHLB Cincinnati has provided members with a variety of peer performance and market analytical reports. We continue to evolve and refine these offerings to ensure members have the information they need to review and manage their balance sheets.

Our dedicated relationship managers meet with members personally on these topics and provide them with customized reporting. If you have questions or would like to see resources available to you, please contact your relationship manager.

Dividend Declaration and Payment

At its December 19, 2024, meeting, the FHLB's Board of Directors declared a dividend for the third quarter 2024 at a 9.00 percent annualized rate. The dividend payment occurred December 19 in the form of cash.

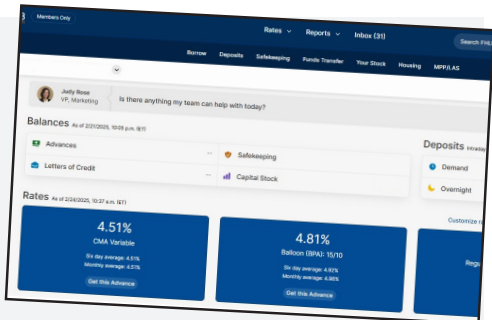
New Members Only

Our new Members Only website is now available! All the features you know and use are still available with a new look, easier navigation and some usability enhancements.

Users are now able to more easily sort and search for desired reports and create unlimited bundles to suit their needs. Bundles can now be downloaded as a zip file (with individual documents) or as a PDF.

Now users can update their password and security questions from within the portal. Just click on the arrow next to your name in the top navigation and scroll to "Password and MFA." From here, you will be able to easily make necessary changes to your account.

For answers to frequently asked questions or our User Guide, navigate to the "Help" section. If you have feedback on the site or thoughts for future development, please reach out to your relationship manager. If you need additional assistance, please reach out to our Service Desk at servicedesk@fhlbcin.com.



Advancements is a publication of the Federal Home Loan Bank of Cincinnati's Public Affairs department. Previous issues of Advancements are available at www.fhlbcin.com. Your comments and suggestions are welcome. Contact: Laura Gaffin, AVP, Communications Officer at (513) 852-7086, email gaffinlm@fhlbcin.com.

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