



Housing Impact

AHAC 20
REPORT 23



Housing Impact

20 FIFTH DISTRICT ADVISORY COUNCIL
23 ANNUAL REPORT

2023 was a year of doing more—expanding our impact in meaningful ways across all of our housing and community investment programs. On behalf of the Affordable Housing Advisory Council of the Federal Home Loan Bank of Cincinnati, the Board of Directors, and management, let us take a look at those activities in 2023 and what is to come in 2024.

In total, we disbursed \$164.3 million through FHLB’s housing and community investment programs in 2023. This was due in part to an April 2023 contribution from FHLB’s Board of Directors of \$12.8 million in additional voluntary funds. The flexibility provided through this significant voluntary contribution gave the FHLB important latitude to approach how to serve the needs of the Fifth District of Kentucky, Ohio, and Tennessee.

Interest rates rose in 2023 while home and construction costs continued to increase. This left many prospective homeowners, sponsors and developers in difficult spots in terms of securing appropriate financing. In 2023, both our competitive Affordable Housing Program (AHP) offering and our down payment

assistance program, Welcome Home (WHP), underwent updates to better meet these particular challenges.

The amount available per AHP grant rose in 2023 to \$1 million per project. In fact, during our 2023 offering, we awarded 16 separate \$1 million grants to help with the construction or rehabilitation of affordable housing throughout the region. While FHLB funds are never the only source of funding in these projects, when used in conjunction with other funding sources, we’re often told that AHP grants can be the linchpin that makes financial models work to get these projects off the ground.

Welcome Home funding was increased in 2023 to \$10,000 per income-eligible homebuyer with \$15,000 available for honorably discharged veterans, surviving spouses of military personnel, and active-duty military. The program, offered in two offerings in 2023, remained wildly popular with our members and provided many homebuyers the ability to purchase homes that they would not have otherwise been able to afford. With the help of the previously mentioned voluntary contribution, a total of \$16.3 million was disbursed in 2023 through the WHP. For 2024, we’ve increased these grants to record levels of \$20,000 and \$25,000, respectively, as we continue to see home affordability decline in our District.

Our voluntary programs were also active in 2023. Our Disaster Reconstruction Program was widely used in both Kentucky and Tennessee to help rebuild after some devastating floods hit both states. In early 2024, our Board of Directors renewed their commitment to this program by adding \$3.9 million to the fund—bringing the total amount available to \$5 million at that time.

The voluntary Carol M. Peterson Housing Fund, which funds accessibility rehabilitation and emergency repairs for low-income homeowners with special needs (including households with members over age 60), disbursed \$6.4 million in grants in 2023, a record for that program. These grants are widely popular throughout urban and rural areas of our District as the organizations we work with look for ways to keep their residents aging in place. We recognize rehabilitation of existing homes as an essential piece of the strategy as we work to meet the affordable housing needs of Kentucky, Ohio, and Tennessee. In 2024, \$10.6 million is available in funding for this important work.

You can see details about all of our programs and their usage in 2023 on the following pages as well as some stories about our successes this year. Record levels of earnings in 2023 will support increased funding of our housing and community investment programs, so we look forward to expanding our impact even more in 2024.

Sincerely,

CONTENTS

- 01** A Year In Review
- 02** Programs Summary
- 03** Expanding Impact in Housing and Community Investment
- 04** Disaster Reconstruction Program
- 05** Carol M. Peterson Housing Fund
- 06** Affordable Housing Program
- 07** 2023 Affordable Housing Advisory Council
- 07** Housing & Community Investment Department

Natalie H. Harris
 Chair, FHLB
 Advisory Council

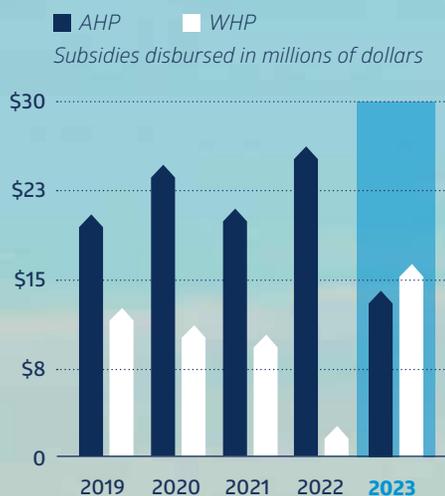
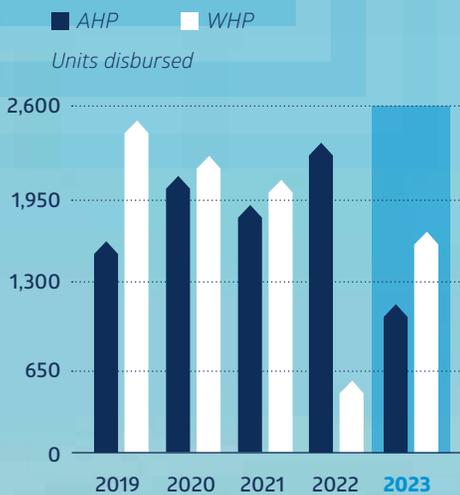
Jonathan Welty
 FHLB Board of Directors
 Chair, Housing and Community
 Development Committee

Andrew S. Howell
 FHLB President
 and CEO

Programs Summary

In 2023, 221 members participated in one or more of the FHLB's housing and community development programs. The Advisory Council would like to thank all members and sponsors for their support of these programs throughout the year.

FHLB AHP AND WELCOME HOME SUMMARY CHARTS, 2019-2023



AFFORDABLE HOUSING PROGRAM.

In 2023, 39 members were awarded 67 grants totaling \$36.2 million through the competitive Affordable Housing Program (AHP). These awards will finance 2,545 units of affordable owner-occupied and rental housing.¹ Since the program's inception in 1990, the FHLB had disbursed \$441.4 million in subsidy to help fund 52,141 units of affordable housing as of December 31, 2023.

WELCOME HOME PROGRAM.

Each year, up to 35 percent of AHP funds are reserved for down payment assistance under Welcome Home. In 2023, the FHLB voluntarily contributed \$7.3 million to the Welcome Home Program and disbursed \$16.3 million in Welcome Home grants through 185 members to help 1,662 homebuyers purchase homes. Since Welcome Home's inception in 1998, the FHLB has disbursed \$198.9 million to help 39,061 families become homeowners.

Through the AHP and Welcome Home Program, the FHLB has disbursed \$640.3 million for the creation and preservation of more than 91,000 units of affordable housing since 1990.

¹ Includes five market rate units, which are ineligible for AHP subsidy.

CAROL M. PETERSON HOUSING FUND.

In 2010, the Board established the Carol M. Peterson Housing Fund, a voluntary fund that provides grants for accessibility rehab and emergency repairs to the homes of households with special needs, including those aged 60+. In 2023, the Board approved \$7.0 million for the fund, and FHLB disbursed \$6.4 million to assist 529 households. Since inception, the program has disbursed more than \$21.7 million to assist 3,168 households.

DISASTER RECONSTRUCTION PROGRAM.

This voluntary housing program was authorized by the FHLB's Board of Directors in March 2012 following tornadoes that swept through parts of the Fifth District. By year-end 2023, we disbursed over \$7.9 million to 601 households whose homes were damaged or destroyed by state- or federally-declared natural disasters.

ADDITIONAL PROGRAMS.

The Community Investment Program (CIP), Economic Development Program (EDP) and Zero Interest Fund (ZIF) encourage members to increase their involvement in housing and community-based economic development. In 2023, \$126.5 million in CIP, EDP and ZIF funding was disbursed with 14 member institutions applying for funds.





Expanding Impact in Housing and Community Investment

Our housing and community investment programs have positively impacted the affordable housing and economic development needs of the Kentucky, Ohio and Tennessee region for more than 30 years. In 2023, that impact expanded as we worked to get more money into communities than ever before.

On the following pages, you will find stories about the ways some of our key programs made a difference in the areas we serve.

WELCOME HOME PROGRAM

With rising interest rates and higher home prices, purchasing a home was out of reach for many low- and moderate-income homebuyers. FHLB's Welcome Home Program stepped in throughout 2023 with higher grant amounts to help prospective homebuyers purchase homes—the highest in program history. This year alone, the

WHP disbursed over \$16.3 million in grant funds to help more than 1,600 households with the costs associated with purchasing a home.

One such homeowner is Melinda Adams. At the age of 56, she was able to purchase her first home on her own with the help of the WHP. Adams received \$10,000 through the program.

closing costs for low- and moderate-income homebuyers with active-duty military, honorably discharged veterans, reservists and surviving spouses of service personnel receiving up to \$15,000 in grant funds. In 2024, the impact will expand even further as grant amounts have increased to \$20,000 and \$25,000 respectively.



The Welcome Home Program provides a valuable resource to our members as they work to turn residents in their communities into homeowners.

Andrew S. Howell
President and CEO,
FHLB Cincinnati



"The Welcome Home Program helped me come up with the big lump sum to be able to afford the down payment," said Adams. "If it hadn't been for the program, I wouldn't have been able to do it to be honest with you."

The program offered grants of up to \$10,000 to fund down payment and



1. Kentucky Governor Andy Beshear at the new home of the Gross Family of Letcher County.
2. & 3. Homes throughout the area were damaged and destroyed after flooding.
4. Flooding damaged roadways and bridges making travel difficult.

1

DISASTER RECONSTRUCTION PROGRAM

Eastern Kentucky Flood Recovery



The lives of many eastern Kentucky residents changed in July 2022 after a series of storms inundated some areas with 16 inches of rain. The event was deemed a thousand-year flood by experts – an event that is only supposed to happen once every millennium. Residents and community organizations alike were unprepared for the damage caused by flooding.

“If you don’t live in a floodplain, you’re not going to get flood insurance,” said Seth Long, executive director of HOMES, Inc. “Eighty percent of families flooded were not in the floodplain. Their homeowner’s insurance didn’t cover damage from flooding.”

HOMES, Inc., one of the many nonprofit organizations helping rebuild after the historic flooding, serves two of the Kentucky counties hit hardest by the flood, Letcher and Knott. While the organization was ready to help those impacted by the floods, finding funding sources that would allow them to meet the needs of their communities was the next step.

FHLB Cincinnati’s Disaster Reconstruction Program (DRP) stepped in to provide much needed funding for rebuilding efforts. First established in 2012, the program was created to be a standing response to natural disasters that occur within the Fifth District states of Kentucky, Ohio and Tennessee.

Grants of up to \$20,000 per household, which are available to nonprofit organizations through FHLB Cincinnati

members, give needed funds to help purchase or construct a single-family home or rehabilitate an existing single-family home that has suffered damage because of a federal or state declared disaster. FHLB Cincinnati member Community Trust Bank, Inc. has used over \$200,000 in DRP grants to help their communities rebuild, with \$100,000 additional requested to continue their efforts.

“These funds have had a very positive effect on the area,” said Debra Hess, VP, CRA and fair lending officer at Community Trust Bank, Inc. “The funds built at least 10 new homes for residents who had complete losses. They also worked diligently to repair the damage done by the massive flood, completing nine flood repair jobs to date.”

Community Trust Bank, Inc. isn’t the only FHLB Cincinnati member using the program to help rebuild after the flooding. Over \$1.5 million has been requested by members including 1st Trust Bank, Bank of Tennessee, Citizens Bank and Trust Company of Jackson, Commercial Bank, Farmers State Bank and Peoples Bank. These members are

working with Housing Development Alliance, Appalachia Service Project, Partnership Housing and Frontier Housing to make a difference throughout eastern Kentucky.

In 2023, families like the Gross family in Letcher County were able to move into new homes. The DRP funds not only helped construct the home, they helped families recover in ways that are hard to place a monetary value on.

“ These funds have a ripple effect. There’s a sort of post-traumatic stress syndrome that happens after a flood. When people hear it rain, they don’t sleep as well. They think the creeks will rise. But when you build them a new home on higher ground with no chance of flooding, it gives all the families peace and security.”

Seth Long
Executive Director of HOMES, Inc.



1



2

CAROL M. PETERSON HOUSING FUND

Helping Homeowners Age in Place

- 1. First Peoples Bank of Tennessee welcomed representatives from AMOS and FHLB Cincinnati to their offices.
- 2. Pam French enjoys the new ramp outside her home near Dandridge, Tennessee.

For low-income homeowners, a leaky roof or steps they can no longer navigate can be the reason they are no longer able to safely and securely stay in their homes. Coming up with the funds needed to make these expensive repairs or accessibility modifications can prove extremely challenging with homeowners having few places to turn for support. FHLB Cincinnati understood this need and since 2010 has offered the voluntary Carol M. Peterson Housing Fund to help keep those with special needs or over 60 in their homes.

Appalachian Ministries of the Smokies (AMOS) began using the Carol M. Peterson Housing Fund for the first time in 2023. Each summer the organization hosts volunteer groups from across the country who help with home repair for those in need in east Tennessee.

In total, AMOS received \$60,962 in funds to build ramps, roofs and complete other repairs on eight homes in their service area of Cocke, Grainger, Hamblen and Jefferson

Counties. The group has worked hand in hand with First Peoples Bank of Tennessee to secure these funds and together they have already requested funds to help more households in 2024.

One person who was helped by AMOS with Carol M. Peterson Funds was Pam French. A Tennessee native, Pam's home was in need of some repairs. A leaky roof and inaccessible stairs made living in her home long term difficult.

"I asked for help with the roof which was a very big problem, but I am so happy with all the help I was able to receive to address the issues at the house. It really helps us be able to live here. I absolutely love it." said Ms. French.

The fund honors its namesake Carol M. Peterson, who headed the FHLB's Housing and Community Investment Department for 25 years. The CMPHF honors Ms. Peterson's passion for the FHLB's housing and community investment programs by addressing the problem of how to keep very-low and low-income homeowners in safe and secure homes.

2024 will prove to be another year of expanded impact, as FHLB's Board of Directors has approved \$10.6 million in voluntary funding for the program.



I am proud the FHLB continues to honor the legacy of Carol M. Peterson with this fund. Carol understood the important role keeping aging homeowners in their homes plays in our overall affordable housing landscape. FHLB Cincinnati stepped up to the plate to meet this need in a big way in 2023, disbursing \$6.4 million to help 529 households get needed repairs or modifications.



Damon Allen
Chief Marketing and Community Investment Officer, FHLB Cincinnati

AFFORDABLE HOUSING PROGRAM

Funding I PROMISE Housing

East Akron Neighborhood Development Corporation opened the doors of I PROMISE Housing in June 2023. The housing development, which works in conjunction with the LeBron James Family Foundations' I PROMISE Program, benefited from a \$687,500 Affordable Housing Program (AHP) grant awarded to members Huntington National Bank and Premier Bank to aid in construction costs.



1

East Akron Neighborhood Development Corporation opened the doors of I PROMISE Housing in June 2023. The housing development, which works in conjunction with the LeBron James Family Foundations' I PROMISE Program, benefited from a \$687,500 Affordable Housing Program (AHP) grant awarded to members Huntington National Bank and Premier Bank to aid in construction costs.

The I PROMISE Program, spurred from James' commitment to support youth and student success in his hometown of Akron, Ohio, invests time, resources and passion into creating generational change for children and families. While the program features a school and other co-curricular support like providing daily food resources and family educational assistance, stable housing for students and their families was a clear area of need. Shannon Shippe, director of housing for the LeBron James Family Foundation, shared how they became involved in the long-term housing project.

"Our philosophy for working with and serving the families in our Akron community is to listen and respond. That's how we learned of our families' deep-rooted desire for long-term, affordable, and stable housing," said Shippe. "Through our partnership with East Akron Neighborhood Development Corporation and with the support of funders like the Federal Home Loan Bank of Cincinnati, we are able to make that dream a reality through I Promise Housing. This is a place designed to create a safe, welcoming and accessible home for families, which makes all the difference in the world."

I PROMISE Housing will impact families in more ways than providing a home. The development is expected to add, thanks in part to money saved by receiving the AHP grant, additional



2



3

1. LeBron James working on the I PROMISE Housing site.
2. Cheryl Stephens, president and CEO of East Akron Neighborhood Development Corporation and FHLB AHAC member, celebrates the I PROMISE Housing opening.
3. Damon Allen, Chief Marketing and Community Investment Officer, addresses the group at the I PROMISE Housing opening.

support services such as financial coaching, weekly visits from the local library's bookmobile, cooking classes and more. The 50-unit building is reserved for those in need, with all residents at or below 60% of the area median income. Around 25% of families living in I PROMISE Housing are also enrolled at the I PROMISE School, which is creating a new model for urban, public education.

Cheryl Stephens, president and CEO of East Akron Neighborhood Development Corporation and FHLB Affordable Housing Advisory Council member, was encouraged by her predecessor to not forget about applying for FHLB Cincinnati's Affordable Housing Program. She reflected on how FHLB Cincinnati's Affordable Housing Program helped the I PROMISE Housing project come to fruition and the impact it will have on residents.

"I PROMISE Housing is a piece of how we get every family a shot at the American dream," said Stephens. "Affordable housing is part of that dream, and we would not have been able to do it without the help of FHLB Cincinnati's Affordable Housing Program."

Huntington National Bank and Premier Bank are no strangers to FHLB Cincinnati's housing programs and have found them important as they navigate the specific needs of the communities they serve.

“

Each project is unique. Some come in and have really critical needs. It's wonderful to match the project up with a funding solution like AHP as we did for I PROMISE Housing.

”

Ron Paydo
Huntington Market President, Akron

2023 Affordable Housing Advisory Council

The Advisory Council helps to set the direction for the FHLB's affordable housing and community lending programs by advising the Board of Directors and management on affordable housing and economic development needs within the Fifth District.

Walter B. Crouch

President and CEO, Appalachia Service Project
Johnson City, Tenn.

Stacey C. Epperson

President and CEO, Next Step Network Inc.
Louisville, Ky.

Lori H. Flanery

Chief Executive Officer, New Directions
Housing Corp., Louisville, Ky.

Natalie H. Harris (Chair)

Executive Director, The Coalition for the
Homeless Inc., Louisville, Ky.

Charles D. Hillman

President and CEO, Columbus Metropolitan
Housing Authority, Columbus, Ohio

Cassie L. Hudson

Executive Director, Partnership Housing Inc.
Booneville, Ky.

Debbie Watts Robinson

Chief Executive Officer, Miami Valley
Housing Opportunities, Dayton, Ohio

Amy L. Schaftlein

Executive Director, United Housing Inc.
Memphis, Tenn.

Samantha A. Shuler (Vice Chair)

Chief Executive Officer, Community
Housing Network, Columbus, Ohio

Shawn S. Smith

Executive Director, Ohio Housing Finance
Agency, Columbus, Ohio

Dwayne Spencer

President and CEO, Habitat for Humanity of
Greater Memphis, Memphis, Tenn.

Cheryl L. Stephens

President and CEO, East Akron Neighborhood
Development Corp., Akron, Ohio

Troy D. White

Executive Director, Metropolitan Development
and Housing Agency, Nashville, Tenn.

Housing & Community Investment Department

Damon v. Allen

Senior Vice President, Chief Marketing and
Community Investment Officer

Dawn E. Grace

Vice President

Jill A. Cravens

Housing and Community Investment Officer

Cassandra L. Larcarte

Compliance and Outreach Manager

Laura K. Overton

Systems and Reporting Manager

David M. Samples

Special Projects Lead

Jamie M. Board

Housing Financial Analyst II

Jodi M. Pendleton

Housing Financial Analyst II

Connor B. Creaghead

Housing Financial Analyst

Andrew S. Ferrigno

Housing Financial Analyst

Jasmine P. Grant

Housing Financial Analyst

Kristina L. Jordan

Housing Financial Analyst

Samantha M. Walker

Housing Financial Analyst

Crystal L. Woolard

Housing Financial Analyst

Jalynn N. Lunsford

Outreach and Compliance Analyst

Theodore C. Schumacher, Jr.

Systems and Reporting Analyst

Katharine E. Conklin

Research & Reporting Analyst

Tabetha D. Boggs

Housing Financial Analyst

2023 Affordable Housing Program Awards

KENTUCKY

| # | Applicant/Location | Sponsor | Project Name/Location | Units | Project Type | Grant Amount |
|----|--|---|--|-------|--------------|--------------|
| 01 | Field & Main Bank - Henderson, Ky. | Affordable Housing of Hopkinsville Inc. | Goodaker Village, Hopkinsville, Ky. | 80 | Rental | \$800,000 |
| 02 | The Cecilian Bank - Elizabethtown, Ky. | Parkland Manor, Inc. | Leitchfield Addiction Recovery Center Apartments (LARC Apartments), Leitchfield, Ky. | 12 | Rental | \$660,000 |
| 03 | The Cecilian Bank, Elizabethtown, Ky. | Family Scholar House, Inc. | Family Scholar House Elizabethtown Campus, Elizabethtown, Ky. | 48 | Rental | \$480,000 |
| 04 | The Cecilian Bank - Elizabethtown, Ky. | Wabuck Development Company Inc. | Beau Henry Villa, Bowling Green, Ky. | 42 | Rental | \$420,000 |
| 05 | Stock Yards Bank & Trust Company - Louisville, Ky. | Frontier Housing Inc. | 2023 Frontier Housing Owner-Occupied Repair - Rowan, Bath, Boyd, Breathitt, Carter, Elliott, Fleming, Floyd, Greenup, Lawrence, Lee, Magoffin, Martin, Menifee, Montgomery, Morgan, Owsley, Robertson, and Wolfe Counties, Ky. | 30 | Ownership | \$330,000 |
| 06 | The Cecilian Bank - Elizabethtown, Ky. | Parkland Manor, Inc. | Cole Springs, Marion, Ky. | 48 | Rental | \$280,000 |
| 07 | 1st Trust Bank - Hazard, Ky. | Housing Development Alliance Inc. | 2023 Homebuyer - Hazard, Ky. Perry, Breathitt, Leslie, and Knott Counties, Ky. | 5 | Ownership | \$262,500 |
| 08 | Community Trust Bank, Inc. - Pikeville, Ky. | Lexington Habitat for Humanity | LHFH Homebuyer Program 2024, Fayette County, Ky. | 5 | Ownership | \$125,000 |
| 09 | Commercial Bank - West Liberty, Ky. | Cave Run Habitat for Humanity | 2023 AHP Housing for the economically poor, Bath, Carter, Fleming, Morgan, Rowan, and Wolfe Counties, Ky. | 3 | Ownership | \$111,000 |
| 10 | Field & Main Bank - Henderson, Ky. | Habitat for Humanity of Henderson, KY, Inc. | HFH of Henderson, KY 2023, Henderson, Ky. | 3 | Ownership | \$81,000 |
| 11 | South Central Bank, Inc. - Glasgow, Ky. | Habitat for Humanity of Hardin County KY Inc. | Hardin Co HFH 2024, Hardin County, Ky. | 4 | Ownership | \$80,000 |
| 12 | Community Financial Services Bank - Benton, Ky. and FNB Bank, Inc. - Mayfield, Ky. | Paducah Alliance of Neighbors | 2023 Heart of Paducah Homebuyer Program, McCracken County, Ky. | 4 | Ownership | \$67,800 |
| 13 | Whitaker Bank - Lexington, Ky. | Habitat for Humanity of Madison & Clark Counties, KY Inc. | Two Home Build for 2024, Madison County, Ky. | 2 | Ownership | \$48,000 |
| 14 | The Farmers National Bank of Danville - Danville, Ky. | Boyle County Habitat for Humanity | BCHFH 2023 Sycamore, Boyle County, Ky. | 1 | Ownership | \$20,000 |

OHIO

| | | | | | | |
|----|---|--|--|-----|--------|-------------|
| 01 | The Huntington National Bank - Columbus, Ohio and Premier Bank - Youngstown, Ohio | Lucas Housing Services Corporation and Community Housing Network, Inc. | Park Apartments 2023, Toledo, Ohio | 45 | Rental | \$1,000,000 |
| 02 | RiverHills Bank - Milford, Ohio and CenterBank - Milford, Ohio | Episcopal Retirement Services Affordable Living LLC | Prairie Gardens, Wilmington, Ohio | 42 | Rental | \$1,000,000 |
| 03 | The Huntington National Bank - Columbus, Ohio and CareSource Reinsurance, LLC - Dayton, Ohio | Columbus Housing Partnership, Inc. | Fieldstone Cottages, Columbus, Ohio | 40 | Rental | \$1,000,000 |
| 04 | Premier Bank - Youngstown, Ohio | Youngstown Neighborhood Development Center | Youngstown Home Repair Program 2023, Mahoning County, Ohio | 100 | Owner | \$1,000,000 |
| 05 | 1st National Bank - Lebanon, Ohio | New Housing Ohio, Inc. | Lebanon Apartments 2023, Lebanon, Ohio | 20 | Rental | \$1,000,000 |
| 06 | Fifth Third Bank, N.A. - Cincinnati, Ohio and The Affordable Housing Trust of Columbus & Franklin County - Columbus, Ohio | National Church Residences | Hebron Senior Apartments, Hebron, Ohio | 42 | Rental | \$1,000,000 |
| 07 | RiverHills Bank - Milford, Ohio | Community Development for All People | Peyton Crossing, Columbus, Ohio | 70 | Rental | \$1,000,000 |
| 08 | Fifth Third Bank, N.A. - Cincinnati, Ohio | Emerald Development and Economic Eden, Inc. | Broadway Commons, Lorain, Ohio | 62 | Rental | \$1,000,000 |
| 09 | The Huntington National Bank and CareSource Ohio Inc. - Dayton, Ohio | Emerald Development and Economic Eden, Inc. | Norma Herr Womens Shelter Rehab II, Cleveland, Ohio | 103 | Rental | \$1,000,000 |
| 10 | Fifth Third Bank, N.A. - Cincinnati, Ohio | Pennrose Holdings, LLC and MidTown Cleveland, Inc. | Warner and Swasey I, Cleveland, Ohio | 56 | Rental | \$1,000,000 |
| 11 | Third Federal Savings and Loan Association of Cleveland - Cleveland, Ohio | Community Housing Solutions | CHS Home Repair-2023-CLE2, Cuyahoga County, Ohio | 100 | Owner | \$1,000,000 |

OHIO CONTINUED

| # | Applicant/Location | Sponsor | Project Name/Location | Units | Project Type | Grant Amount |
|----|--|--|---|-------|--------------|--------------|
| 12 | Third Federal Savings and Loan Association of Cleveland - Cleveland, Ohio | Community Housing Solutions | CHS Home Repair - 2023-CLE3, Cuyahoga County, Ohio | 100 | Owner | \$1,000,000 |
| 13 | Third Federal Savings and Loan Association of Cleveland - Cleveland, Ohio | Community Housing Solutions | CHS HOME REPAIR - 2023-CLE1, Cuyahoga County, Ohio | 100 | Owner | \$1,000,000 |
| 14 | Third Federal Savings and Loan Association of Cleveland - Cleveland, Ohio | Community Housing Solutions | CHS Home Repair - 2023-COHTF, Cuyahoga County, Ohio | 100 | Owner | \$1,000,000 |
| 15 | RiverHills Bank - Milford, Ohio | St. Mary Development Corporation | The Senior Village at Kettering Town Center, Kettering, Ohio | 52 | Rental | \$936,800 |
| 16 | 1st National Bank - Lebanon, Ohio | New Housing Ohio, Inc. | Clermont PSH 2023, Felicity, Ohio | 24 | Rental | \$900,000 |
| 17 | The Huntington National Bank - Columbus, Ohio | The ABCD Inc. and Pivotal GP Holding LLC | The Pointe at Walker Mill, Boardman, Ohio | 50 | Rental | \$850,000 |
| 18 | Dollar Bank, F.S.B. - Pittsburgh, PA | Beacon Communities Corp | Empire Senior Housing, Cleveland, Ohio | 65 | Rental | \$800,000 |
| 19 | The Huntington National Bank - Columbus, Ohio and CareSource Reinsurance, LLC - Dayton, Ohio | Family & Community Services, Inc. | Veteran's Transitional Housing Scattered Sites, Canton, Ohio | 50 | Rental | \$799,970 |
| 20 | RiverHills Bank - Milford, Ohio | Lakewood Senior Citizens Inc. and SLK Capital Holdings, LLC | Ridgeville Farms, North Ridgeville, Ohio | 52 | Rental | \$750,000 |
| 21 | First Financial Bank - Cincinnati, Ohio | County Corp | CJ McLin, Dayton, Ohio | 46 | Rental | \$709,991 |
| 22 | The Huntington National Bank - Columbus, Ohio and Premier Bank - Youngstown, Ohio | The ABCD Inc. and Pivotal GP Holding LLC | Liberty Senior Lofts, Liberty Township, Ohio | 43 | Rental | \$700,000 |
| 23 | Fifth Third Bank, N.A. - Cincinnati, Ohio | Pathway Inc. and Pivotal GP Holding LLC | Secor Senior Lofts II, Toledo, Ohio | 50 | Rental | \$650,000 |
| 24 | KeyBank, National Association - Cleveland, Ohio and Cincinnati Development Fund - Cincinnati, Ohio | Episcopal Retirement Services Affordable Living LLC | Pedretti Place, Cincinnati, Ohio | 48 | Rental | \$600,000 |
| 25 | The Huntington National Bank - Columbus, Ohio | The ABCD Inc. and Pivotal GP Holding LLC | Roberts Station, Canton, Ohio | 50 | Rental | \$600,000 |
| 26 | RiverHills Bank - Milford, Ohio | Miami Valley Housing Opportunities Inc. and TCN Behavioral Health Services, Inc. | Rockdell Villas, Fairborn, Ohio | 40 | Rental | \$569,969 |
| 27 | The Huntington National Bank - Columbus, Ohio | Miami Valley Housing Opportunities Inc. | Willamet, Kettering, Ohio | 11 | Rental | \$445,387 |
| 28 | RiverHills Bank - Milford, Ohio | Neighborhood Development Services, Inc. | Chestnut Village Apartments, Ashtabula, Ohio | 32 | Rental | \$400,000 |
| 29 | The Huntington National Bank - Columbus, Ohio | Habitat for Humanity of Greater Dayton, Inc. | 2023 Habitat for Humanity of Greater Dayton Critical Repair Project, Clark, Greene, and Montgomery Counties, Ohio | 35 | Owner | \$370,000 |
| 30 | Ohio Capital Finance Corporation - Columbus, Ohio | Fairfield County Alcohol, Drug Addiction and Mental Health (ADAMH) Board | Venture Place, Lancaster, Ohio | 24 | Rental | \$324,000 |
| 31 | OUCU Financial Credit Union, Inc. - Athens, Ohio | Habitat for Humanity of Southeast Ohio | HFHSEO AHP 2023 Project, Fairfield, Athens, Hocking, Muskingum, Meigs, Perry, Morgan, and Noble Counties, Ohio | 15 | Owner | \$300,000 |
| 32 | Ohio Capital Finance Corporation - Columbus, Ohio | Vantage Aging and Testa Enterprises Inc. | Village at Town Center II, Tallmadge, Ohio | 53 | Rental | \$265,000 |
| 33 | Merchants National Bank - Hillsboro, Ohio | Chayah Inc. | Jerome Street Rehab, Dayton, Ohio | 8 | Rental | \$254,973 |
| 34 | 1st National Bank - Lebanon, Ohio | New Housing Ohio, Inc. | Lebanon Group Home 2023, Lebanon, Ohio | 16 | Rental | \$240,000 |
| 35 | The Huntington National Bank - Columbus, Ohio | Trumbull Neighborhood Partnership | Trumbull County Emergency Home Repairs 2023, Trumbull County, Ohio | 22 | Owner | \$225,000 |
| 36 | The Affordable Housing Trust of Columbus & Franklin County - Columbus, Ohio | Community Housing Network, Inc. | CHN Stafford Apts. Worthington, Ohio | 4 | Rental | \$220,000 |
| 37 | Signature Bank, N.A. - Toledo, Ohio | Maumee Valley Habitat for Humanity | Maumee Valley Habitat for Humanity 2024-2025 Homeownership Program, Lucas County, Ohio | 10 | Owner | \$189,135 |
| 38 | Republic Bank & Trust Company - Louisville, Ky. | Habitat for Humanity of Greater Cincinnati | HFH of Greater Cincinnati 2023, Butler and Hamilton Counties, Ohio | 10 | Owner | \$130,000 |
| 39 | First Federal Savings and Loan Association of Lakewood - Lakewood, Ohio | Greater Cleveland Habitat for Humanity | Cleveland Habitat 2023-2024, Cuyahoga County, Ohio | 12 | Owner | \$129,000 |
| 40 | Premier Bank - Youngstown, Ohio | Buckeye Ridge Habitat for Humanity, Inc. | Buckeye Ridge HFH Marion/Hardin, Marion and Hardin Counties, Ohio | 3 | Owner | \$60,061 |

TENNESSEE

| # | Applicant/Location | Sponsor | Project Name/Location | Units | Project Type | Grant Amount |
|----|--------------------------------------|--|--|-------|--------------|--------------|
| 01 | SmartBank - Pigeon Forge, Tenn. | Maryville Housing Authority | Maryville Towers Rehab 2, Maryville, Tenn. | 118 | Rental | \$1,000,000 |
| 02 | Pinnacle Bank - Nashville, Tenn. | Inspiritus, Inc. | Inspiritus Senior Housing, Nashville, Tenn. | 80 | Rental | \$1,000,000 |
| 03 | Bank of Tennessee - Kingsport, Tenn. | Knox Housing Partnership | Clayberry Apartments, Knoxville, Tenn. | 30 | Rental | \$700,000 |
| 04 | Bank of Tennessee - Kingsport, Tenn. | Appalachia Service Project Inc. | ASP New Build TN 2023, Washington and Hancock Counties, Tenn. | 11 | Owner | \$605,000 |
| 05 | SouthEast Bank - Farragut, Tenn. | Loudon County Habitat for Humanity | 2023 New Builds, Loudon County, Tenn. | 10 | Owner | \$500,000 |
| 06 | Bank of Tennessee - Kingsport, Tenn. | Holston Habitat for Humanity, Inc. | Holston Habitat AHP 2023, Sullivan, Washington, and Carter Counties, Tenn. | 10 | Owner | \$500,000 |
| 07 | Bank of Bartlett - Bartlett, Tenn. | Habitat for Humanity of Greater Memphis | Aging in Place 2024, Shelby County, Tenn. | 55 | Owner | \$412,500 |
| 08 | Bank of Cleveland - Cleveland, Tenn. | Habitat for Humanity of Cleveland | Habitat of Cleveland (TN) Builds 2023-2026, Bradley County, Tenn. | 17 | Owner | \$350,000 |
| 09 | Pinnacle Bank - Nashville, Tenn. | Park Center Inc. | Fairwin Ave/Pennock Ave SROs, Nashville, Tenn. | 14 | Rental | \$303,087 |
| 10 | First Horizon Bank - Memphis, Tenn. | Habitat for Humanity of Greater Chattanooga Area, Inc. | Critical Home Repair 2024-2026, Hamilton County, Tenn. | 20 | Owner | \$115,000 |
| 11 | Pinnacle Bank - Nashville, Tenn. | Habitat for Humanity of Sumner County, TN Inc. | Critical Repairs, Sumner County, Tenn. | 60 | Owner | \$112,500 |
| 12 | CBBC Bank - Maryville, Tenn. | Foothills Community Development Corporation | McAdams Ave. Duplex, Maryville, Tenn. | 2 | Rental | \$50,000 |

OTHER STATES

| | | | | | | |
|----|-------------------------------------|--|-----------------------------------|----|--------|-----------|
| 01 | Bank of Tennessee, Kingsport, Tenn. | Northwestern Housing Enterprises, Incorporated | Sawmill Village, Burnsville, N.C. | 26 | Rental | \$410,000 |
|----|-------------------------------------|--|-----------------------------------|----|--------|-----------|