



Housing Associates:

Application Instructions to have Access to Advances

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RETURN APPLICATION TO:

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FEDERAL HOME LOAN BANK OF CINCINNATI INSTRUCTIONS

Housing Associate Application

The eligibility requirements for membership in the Federal Home Loan Bank System are available in the Code of Federal Regulations at:

<https://www.ecfr.gov/current/title-12/chapter-XII/subchapter-D/part-1264/section-1264.5>

Please provide all of the following items:

1. Current HUD Yearly Verification Report or other documentation issued by HUD stating that the FHA of HUD has approved the applicant as a mortgagee.
2. Any document that is evidence that the applicant is:
 - A. A government agency, or
 - B. Chartered under state, federal, local, tribal or Alaskan Native village law as a corporation or other entity that has rights, characteristics, and powers under applicable law similar to those granted a corporation.
3. Evidence that the application is subject to the inspection and supervision of a federal, state, local, tribal or Alaskan Native village governmental agency.

If this requirement cannot be satisfied, applicant may instead:

- A. Provide evidence that there is a statutory or regulatory requirement that the applicant be audited or examined periodically by a governmental agency or external auditor and,
 - B. Provide evidence that a governmental agency has statutory or regulatory authority to remove applicant's officers or directors for cause or otherwise exercise enforcement or administrative control over action of the applicant.
4. Evidence that the applicant lends its own funds as its principal activity in the mortgage field. Evidence may include a financial statement or other financial documents.
5. Copies of its most recent regulatory audit or examination report or external audit report and any other documentary evidence that may help the FHLB determine whether advances may be safely made.