



President's Message to Members

This time of year, you will see an uptick in FHLB employees out on the road meeting our members and sponsors where they are—at trade association events, our own conferences and training events or, in many cases, at your

offices. These opportunities to connect with members in person helps us to learn more firsthand about your evolving needs and how we can fine tune our products and services to continue to be a trusted partner in helping you accomplish your business strategies.

While you have likely met with Kevin Hanrahan, Judy Rose, Bryan Parkhurst, Montez Shugars, Al Fairbanks or Todd Berry in person to discuss the specific needs of your institution and look over analytics that consider how you compare to your peers, you also can see them when you are on the road attending industry conferences. The trade organizations that serve the financial services field in our District host first class events where we are always happy to meet with members. If you would like to connect with your relationship manager on site, be sure to let them know. Below are just a few of the upcoming events where you can expect to see FHLB Cincinnati.

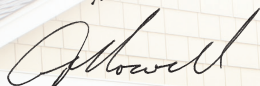
- August 13-16: Kentucky Credit Union League Annual Convention (Louisville, Ky.)
- August 15-23: Tennessee Banker Association Membership Meeting (seven locations in Tenn.)
- September 23-26: Kentucky Bankers Association Annual Convention (Colorado Springs, Colo.)
- September 27-29: American Council of Life Insurers Annual Conference (Washington, D.C.)
- October 8-10: American Bankers Association Annual Convention (Nashville, Tenn.)
- November 6-8: Ohio Bankers League Main Event (Columbus, Ohio)

In addition to these one-on-one interactions, we also have upcoming opportunities at our FHLB hosted events for you to meet and ask questions from a wide variety of our employees. First up is our Annual Financial Management Conference at the Westin Cincinnati hotel. Events will begin with a reception on August 7 followed by the conference August 8-9. Our Financial Management Conference continues to bring together members from throughout the District to learn from nationally known speakers, each other and our FHLB staff. Registration for this event is open and available on our website.

We will finish up our member events this fall with our annual Mortgage Purchase Program User Group Conference at the Renaissance hotel in downtown Cincinnati on October 24. This well attended event is always a favorite among our MPP PFIs and provides those interested in the program an inside look into what MPP is all about.

Our foundation as a cooperative remains strong due to the continued feedback and insights our members bring to the table. Connecting in person ensures our members and our mission stay at the center of all we do. We hope to see you soon.

Sincerely,



Andrew S. Howell, President and CEO

Director Election 2023 Cycle Open

The 2023 election cycle is now open. This year, Ohio members will elect two member directors. All members will elect two at-large independent directors. All directors will serve four-year terms commencing January 1, 2024.

Ohio member director nomination certificates and independent director application forms were due on July 21. Member nominations were requested electronically through an email that was sent to all eligible voting members on June 16. Independent Director Applications are accessible on the FHLB's public website and are submitted electronically directly to the FHLB. Ballots will be sent to members electronically on October 5, and results will be ratified by the Board on November 16.

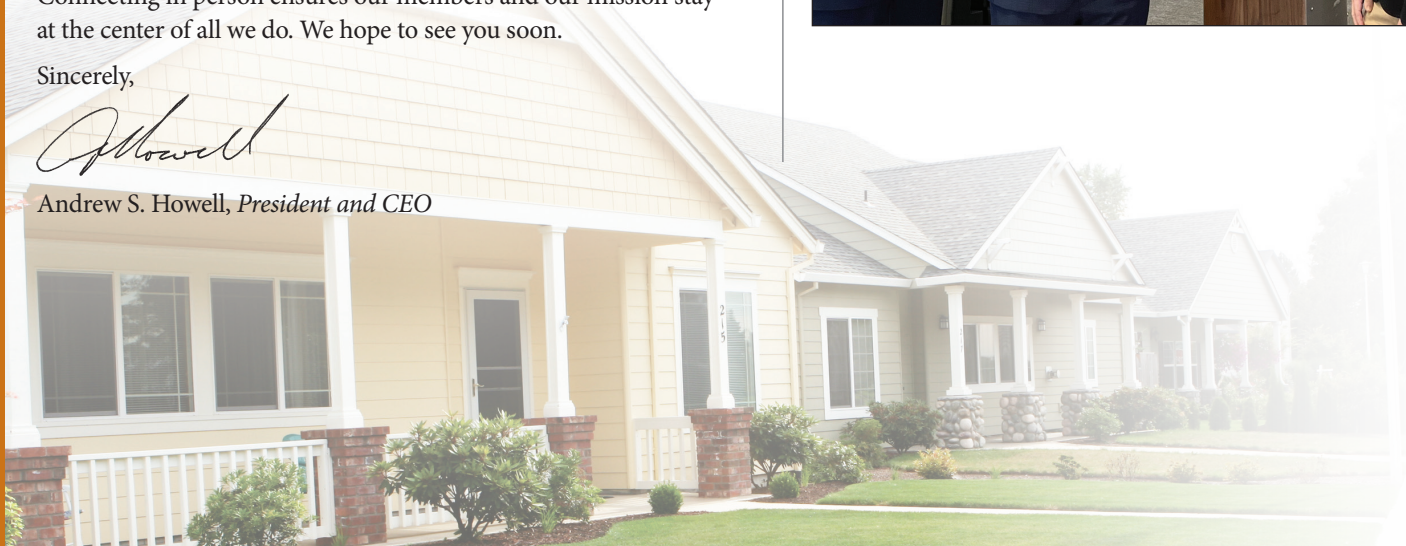
Please direct any questions to Melissa Dallas, FVP, Corporate Secretary at DirectorElection2023@fhlbcin.com, or to your Relationship Manager.

MPP User Group Conference October 24

Join us in Cincinnati for the annual Mortgage Purchase Program User Group Conference. This year's event will be held at the Renaissance hotel in Cincinnati on October 24. A variety of FHLB staff and outside speakers will be on hand to share to the latest updates in the MPP and the industry. Registration will be available soon on www.fhlbcin.com.

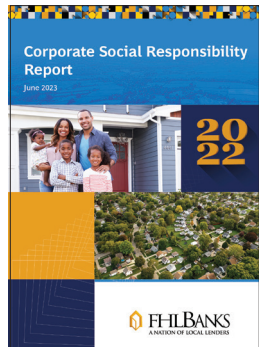
Federal Home Loan Banks Directors Conference

FHLB Cincinnati leadership and Board directors Anderson, Burt, Darby, Diaz, Lameier, Spivey, Uridil, Welty and Wilson attended the annual FHLBanks Directors Conference in Washington, D.C. Board Chair Lynn Anderson and CEO Andy Howell paused for a photo with Rep. Warren Davidson (OH-08) before his speech to the gathered leaders and directors from throughout the FHLBank System.



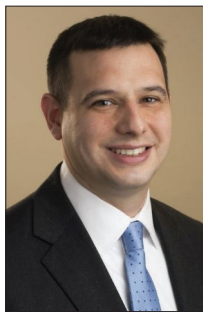


FHLBank System Releases Inaugural Corporate Social Responsibility Report



The FHLBank System's inaugural Corporate Social Responsibility Report is now available at www.fhlbanks.com. The Report focuses on how the System helps address housing needs; serves renters, borrowers and homeowners; strengthens local economies; and supports communities through environmental and social challenges.

The Report also highlights key aspects of the FHLBank System's foundational liquidity mission which makes all corporate social responsibility impact possible. Previous FHLB Cincinnati CSR Reports are available on the Publications page at www.fhlbcin.com. Look for the 2022 Report to be published in the coming weeks.



Meet Kevin Hanrahan

Kevin Hanrahan has been serving the Fifth District in various capacities for ten years. In his role as First Vice President, Marketing, Kevin leads FHLB's marketing department, which includes oversight of member relationships throughout Ohio, Kentucky and Tennessee, corporate events and member facing analytics.

Prior to his current role, Kevin worked as both an analyst and relationship manager in the marketing department and as an analyst in the enterprise risk management department. Before joining the FHLB, Kevin also held roles at various commercial banks. This background has allowed him to understand member needs from multiple perspectives.

Kevin received his Bachelor of Science in Business Administration with a focus in Marketing from Miami University and his Master of Business Administration from John Carroll University. He lives with his wife and three children in Anderson, Ohio.

If you have questions for Kevin, he can be reached at hanrahankt@fhlbcin.com.

Dividend Declaration and Payment

At its June 15 meeting, the FHLB's Board of Directors declared a dividend for the first quarter 2023 at a 7.25 percent annualized rate. The dividend payment occurred June 15 in the form of cash.

Affordable Housing Advisory Council Nominations Being Accepted

The FHLB is seeking nominations for persons to serve on the Advisory Council to fill upcoming vacancies beginning January 2024, January 2025 and January 2026 in Kentucky, Ohio and Tennessee.

Members of the Advisory Council meet quarterly with representatives of the FHLB's Board of Directors and staff to advise them on low- to moderate-income housing and community investment programs, housing needs in our three-state district, and on the direction of the FHLB's housing and community investment programs.

More information about the role and nomination process are available on our website. Nominations must be received no later than July 31, 2023.

Financial Management Conference

Registration is now open for the annual Financial Management Conference. This year's conference will take place in downtown Cincinnati, August 7-9 at the Westin Cincinnati Hotel.

Speakers include:

- Chris Kuehl, Armada Corporate Intelligence
- Debra Jasper, Mindset Digital
- Ryan Hayhurst, The Baker Group
- Tracy Wadler, Author, Leading Authorities
- Amy Vetter, The B3 Method Institute
- Marty Mosby, Stifel
- Mark Trinkle, Anthony Cole Training

On Tuesday, attendees are welcome to watch the Reds take on the Marlins at Great American Ballpark. Registration is available at www.fhlbcin.com. If you have any questions, contact the events team at events@fhlbcin.com or 877-925-3452.

safe
harbors
time-tested strategies
for robust growth



Financial Management Conference
August 8-9, 2023 • The Westin Cincinnati

Calendar

August 7-9 Financial Management Conference, Cincinnati, Ohio

October 24 MPP User Group Conference

November 16 AHP awards announced



Advancements is a publication of the Federal Home Loan Bank of Cincinnati's Public Affairs department. Previous issues of *Advancements* are available on our website at www.fhlbcin.com. Your comments and suggestions are welcome. Contact: Laura Gaffin, AVP, Communications Officer at (513) 852-7086, email gaffinlm@fhlbcin.com.