



## President's Message to Members

I invite you to join us for the annual Financial Management Conference, to take place August 7-9 in Nashville. While the conference has always been held in Cincinnati, we decided to move it to Nashville this year to give members throughout the Fifth District the opportunity to explore another vibrant and growing city, and others the ability to stay near their homes and attend for the first time. This event, as with all of our educational programming, is available at no cost to our members.

The theme for this year's conference is *Steppin' Up: Setting the Stage for Success*. In a way, that sums up the FHLB's philosophy of maximizing the value of your membership. Our aim is to help you succeed. While the FHLB will continue to make competitive products the backbone of our relationship with members, our educational programs help differentiate us as a committed business partner.

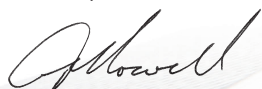
Between the annual Regional Stockholder Meetings, MPP User Group Conference and Financial Management Conference, we offer members opportunities to learn from both their local FHLB Cincinnati staff and world-class speakers. Programming at these events is driven by member feedback and developed to bring the most value to members by offering topics that are relevant and timely. Experts have presented on the economic environment, technology management, strategic opportunities, and how to overcome regulatory and operational challenges. These educational programs inform members of important issues and help them continue to achieve success.

We have hosted several meetings for our FHLBank counterparts in Nashville, and because everyone enjoyed themselves, we decided to host the Financial Management Conference there as well. Our members are now invited to experience this great city. When I'm there, I like to take in a show at the Grand Ole Opry or the Ryman Auditorium, visit the Country Music Hall of Fame or Lane Motor Museum, catch the sights and sounds of the honkytonks on Broadway, and start the day with a run through Centennial Park or Riverfront Park.

So come to Nashville. While I encourage you to listen and learn from the nationally known speakers, make sure to ask questions of our dedicated staff who will be in attendance. Our Marketing staff can help you optimize the benefits of your FHLB membership.

Registration is still open for the Financial Management Conference. Please visit [www.fhlbcin.com](http://www.fhlbcin.com) to register today and view a full schedule of events. Additional information about speakers can be seen in this issue of *Advancements*.

Sincerely,



Andrew S. Howell, President and CEO

## Financial Management Conference Set for Nashville August 7-9

The FHLB will host its annual Financial Management Conference August 7-9 in Nashville. The agenda will include a wide range of speakers:

- **Ryan Hayhurst**, Managing Director, The Baker Group, will share hot topics in asset-liability management.
- **Hon. William V. "Van" Hilleary**, Senior Advisor, Williams & Jensen and former four-term U.S. Representative of Tennessee's Fourth Congressional District, will be our luncheon speaker and offer his insights and observations on navigating the political landscape and embracing opportunities within and outside the beltway.
- **Kamal Hosein**, Managing Director, Stifel, Nicolaus & Co. Inc., will provide timely thoughts on liquidity, liability and capital management.
- **Tom Parliment, Ph.D.**, Chairman and CEO, Parliment Consulting Services Inc., will offer ideas on how to minimize the marginal cost of funds in a rising rate environment.
- **Lindsey Piezga, Ph.D.**, Managing Director and Chief Economist, Stifel, Nicolaus & Co. Inc., will give an economic update.
- **Jimmy Sawyers**, Chairman and co-founder, Sawyers & Jacobs LLC, will discuss disruption, innovation and cybersecurity.
- **Joe Sullivan**, CEO and Founder, Market Insights, will offer top trends that will disrupt and define retail banking.
- **Jack Vonder Heide**, CEO, Technology Briefing Centers Inc., will discuss the next five technology challenges facing financial institutions.



**steppin' up**  
setting the stage for success



To kick off the conference, FHLB President and CEO Andy Howell will address the state of banking in the Fifth District. Seminar participants will also be invited to attend a dinner with musical entertainment at Sambuca restaurant in Nashville on Aug. 8. Registration is now available on [www.fhlbcin.com](http://www.fhlbcin.com).

## FHLB Welcomes New Members

The FHLB welcomes the following new member stockholders:

- KH Network Credit Union, Dayton, Ohio
- Tennessee Bank & Trust, Nashville, Tenn.
- Lawyers Mutual Insurance Company of Kentucky, Louisville, Ky.
- Bank3, Memphis, Tenn.



## Bridget Hoffman joins FHLB as Senior VP, General Counsel



Bridget C. Hoffman has joined FHLB as Senior Vice President, General Counsel. In this role, Bridget will be responsible for providing advice and counsel to FHLB management and Board of Directors on legal issues and related risks associated with management decision making and actions.

Bridget has worked with FHLB for more than 15 years as part of the outside legal team at Taft Stettinius & Hollister LLP. She has served as the FHLB Relationship Partner since 2014. Over that time, Bridget's work with the FHLB has been primarily focused on securities law and corporate governance with respect to the FHLB's Board, SEC related and Treasury Department activities.

Bridget received her undergraduate degree from Xavier University and earned her law degree from the University of Cincinnati College of Law. Among other recognitions, she was selected for inclusion in *Best Lawyers in America*® 2018 (Corporate Law; Securities / Capital Markets Law).

## FHLB Cincinnati Builds with HGTV's Property Brothers



In April, a group from FHLB Cincinnati, including CEO Andy Howell, attended a build event with Nashville Habitat and HGTV's Property Brothers. The home was made possible in part through funds from FHLB's Affordable Housing Program.

## Dividend Declaration and Payment

At its June 21, 2018, meeting, the FHLB's Board of Directors declared a dividend for the first quarter 2018 at a 5.75 percent annualized rate. The dividend payment occurred June 21 in the form of cash.

## Federal Home Loan Bank System Directors Conference



Cincinnati leadership and Board directors Anderson, Burt, DeRoberts, England, Lameier, Mullineaux, Stuard, Vance and Uridil attended the annual FHLBanks Directors Conference in Washington, D.C. in May. Director Nancy Uridil asks a question at a break-out educational session.

## Kevin Hanrahan Hits the Road to Visit Ohio and Kentucky Members



Ohio and Kentucky members may see a new face at meetings with the FHLB. After 27 years of dedicated service, Nancy Baker has retired and Kevin Hanrahan will now be providing support to members previously served by Nancy. This is a new role for Kevin, who has been with the FHLB since 2013 working in the Enterprise Risk Management and Marketing Departments. You may have previously interacted with Kevin as he provided advanced level financial analysis to members in support of member strategy development. He has worked in the banking industry since 2004 and received his Bachelor of Science in Business Administration in Marketing from Miami University and his Master of Business Administration from John Carroll University. To contact Kevin, please call 513-852-7697 or email [hanrahankt@fhlbcin.com](mailto:hanrahankt@fhlbcin.com).

## Director Election Process Begins

Nominations for candidates to be elected to the FHLB's Board of Directors are now being accepted. This year, members will elect two Independent directors. Tennessee members will elect two Member directors and Ohio members will elect one Member director. All directors will serve four-year terms commencing January 1, 2019.

Kentucky and Ohio Member director nomination certificates and Independent director application forms are due at the FHLB by July 27. Ballots will be mailed to members in October, and results will be announced in November.

## Calendar

August 8 AHP Applications Due

August 7-9 Financial Management Conference, Nashville, Tenn.

November 15 AHP awards announced

December 3 Welcome Home Funding Requests Due

December 3 CMPHF Funding Requests Due