



HOUSING & COMMUNITY DEVELOPMENTS

FHLBank President Delivers Keynote at Nonprofit Housing Dinner

FHLBank President David Hehman addressed more than 250 community leaders, supporters, board members and staff of Foothills Community Action Partnership (Foothills) as the keynote speaker of the organization's annual dinner in Richmond, Kentucky, on December 18, 2007. His remarks included highlights of Foothills' housing achievements with FHLBank member financial institutions against the backdrop of the distressed nationwide housing market. "We have our work cut out for us, but our strong network of partners has the talent, expertise and determination to continue building upon Foothills' many accomplishments," said Mr. Hehman.

Since 2001, the FHLBank has awarded \$2.1 million in Affordable Housing Program (AHP) funds to four FHLBank members: Citizens Guaranty Bank, Irvine, Kentucky; Madison Bank, Richmond, Kentucky; National City Bank, Cleveland, Ohio; and Whitaker Bank, Lexington, Kentucky, for the creation of 128 units of affordable housing in partnership with Foothills. The most recent of those awards was presented at a ceremony in Stanton, Kentucky, on September 21, 2007, hosted by Whitaker Bank and attended by Congressman Ben Chandler (D-KY, 6th Dist.). "I am thrilled that as a result of these funds, families in Estell and Powell Counties will realize the American dream of homeownership," said Rep. Chandler. The FHLBank's AHP grants totaling \$580,000 will be used toward the construction of 11 new homes and the rehabilitation of 12 homes, serving special needs individuals and families.



David Hehman addresses housing issues at the Foothills Community Action Partnership dinner.



Speakers at the check presentation ceremony in Stanton, Kentucky, included, from left to right, back row: **Melissa Dallas**, Vice President, FHLBank; **Robbie**, homeowner; **Congressman Ben Chandler**; **Jimmy Stone**, Director, Housing Development, Foothills Development Council. Front row, **Kathy Samples**, President, Citizens Guaranty Bank, Richmond; **Deborah Tipton**, Executive Vice President, Whitaker Bank, Stanton.

President's Message



With 2008 well under way, the housing industry remains under considerable stress.

The FHLBank has joined a host of concerned parties to help bring about an effective balance of government intervention with private sector solutions.

We have responded specifically by increasing our supply of liquidity to meet our member institutions' credit demands and offering a variety of targeted affordable housing programs, including HomeProtect, which was created to help our members assist homeowners at risk of foreclosure.

In this issue of *Developments*, you will read about numerous affordable housing activities that took place in our three-state Fifth District. In Kentucky, I was grateful for the opportunity to speak in Richmond before the annual gathering of one of our housing partners, Foothills Community Action Partnership. We also took part in a check presentation in Stanton for Affordable Housing Program funds and dedicated rental units in Newport.

I applaud our staff for their contributions of sweat equity toward completion of a single-family house in Columbus, Ohio, and in Amelia we took part in the dedication of an apartment complex for area seniors. In Nashville, Tennessee, we had a hand in the dedication of an entire affordable housing community, and we presented a ceremonial check in Rogersville for American Dream Homeownership Challenge grant funds. In the second round of our congressionally-established Affordable Housing Program for 2007, 40 member institutions were awarded \$16 million in subsidy to create 1,262 units of affordable housing. In the final two of three rounds of our voluntary grant program, the American Dream Homeownership Challenge, we awarded \$2.0 million to 18 members for the creation of 90 new homeownership opportunities.

We continue to value our open dialogue with Members of Congress to help facilitate our housing finance mission in the communities we serve in the FHLBank Fifth District of Kentucky, Ohio and Tennessee.

Sincerely,

David H. Hehman, *President*

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at Nonprofit Housing Dinner



HOUSING & COMMUNITY DEVELOPMENTS

is a semiannual publication of the Federal Home Loan Bank of Cincinnati (FHLBank). It seeks to inform audiences about affordable housing and community development activities within the FHLBank's Fifth District of Kentucky, Ohio and Tennessee.

For more information about FHLBank housing and development programs, contact Senior Vice President-Housing and Community Investment **Carol Peterson** at PetersonCM@fhlbcin.com or toll-free phone 888-345-2246. For legislative/regulatory questions or to publicize your upcoming project in a future issue, contact Vice President-Public Affairs **Melissa Dallas** at DallasMD@fhlbcin.com or toll-free phone 877-925-3452.



Unique Affordable Housing Community Changes 450 Lives

Providence Park Receives Praise from Congressman Cooper



Above: Congressman Jim Cooper (middle) visits with Chris McCarthy (left), NAHFH President and CEO and Paul Leonard (right), former Interim CEO and Managing Director, Habitat for Humanity International, during the dedication ceremony.

The completion of the Providence Park neighborhood, Nashville, Tennessee, represents the largest undertaking in the 23-year history of the Nashville Area Habitat for Humanity (NAHFH). The land was donated in 2003, and almost five years later – a full year ahead of schedule – an entire one-of-a-kind affordable housing community exists.

A final dedication ceremony took place on October 21, 2007. FHLBank members Pinnacle National Bank, Nashville,

and Regions Bank partnered with NAHFH for five rounds of funding to receive FHLBank Affordable Housing Program grants totaling more than \$700,000. Total development costs for Providence Park exceeded \$11 million. In total, 138 Habitat homes, with AHP subsidy in every unit, were built for more than 450 individuals and families.

Congressman Jim Cooper (D-TN, 5th Dist.) attended the dedication and praised the numerous groups that worked so tirelessly to make such a dream a reality.

Right: Receiving tokens of appreciation after the ceremony on October 21 were, front row left to right: **Claudia Stengel**, Hospital Corporation of America and NAHFH board member; **John Gillespie**, NAHFH board chair; **Todd Berry**, Assistant Vice President-Marketing, FHLBank; **Glenn McGehee**, Centex Homes and NAHFH board member. Back row, left to right: **Ted Fellman**, Tennessee Housing Development Agency; **Lee Blank**, Regions Bank; **Carla Jarrell**, Vice President-Compliance and Community Development, Pinnacle Financial Partners; **Scott Perry**, Memorial Foundation; **Curt Stevens**, LP Corporation; and **Trish Greer**, The Housing Fund.



Lending Program Helps Members Respond to Foreclosures



As a result of working with FHLBank member institutions to address the nationwide foreclosure issue in the FHLBank's Fifth District of Kentucky, Ohio and Tennessee, the FHLBank's Board of Directors approved the creation of a housing and community investment program designed to help members respond.

Introduced in 2007, the HomeProtect Program (HPP) is a \$250 million FHLBank Advances program aimed at encouraging members to provide first mortgage refinancing to homeowners with incomes at or below 115 percent of Mortgage Revenue Bond income guidelines who are at risk of delinquency or default. The HPP provides a discount off regular Advance programs, lending to member institutions at the FHLBank's cost of funds.

HPP funding is available on a first-come, first-served basis through summer 2009. It may be used to refinance first mortgages for primary residences in any state in which an FHLBank member conducts business. At year-end 2007, advances totaling \$85 million had been approved for members. The FHLBank will continue to develop programs to help ease the housing crisis.

Apartments Fill Need for Affordable Senior Housing

Congresswoman Schmidt Visits with New Residents

Many gathered in Amelia, Ohio, on October 14, 2007, for the dedication of Thomaston Meadows, a senior apartment complex. The ranch-style building, which features 13 rental units for very low-income tenants, fills a need for affordable senior housing in the area. Residents must be at least 62 years of age and meet income guidelines.

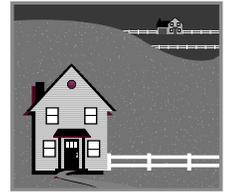
Congresswoman Jean Schmidt (R-OH, 2nd Dist.) spoke at the dedication and applauded the many project partners, which included FHLBank member National City Bank, Cleveland, and nonprofit sponsor St. Thomas Housing Corporation. National City received an FHLBank Affordable Housing Program direct grant of \$130,000 to help develop the housing. Total development costs were \$1.5 million.



*Pictured at the Thomaston Meadows dedication ceremony in Amelia, Ohio, were, from left to right: **Congresswoman Jean Schmidt**; **Rev. Darby Everhard**, St. Thomas Episcopal Church; **Right Rev. Thomas Breidenthal**, Diocese of Southern Ohio; **Rev. Robert Gerhard**, formerly of St. Thomas Episcopal Church; **George Brown**, Executive Director, Clermont Senior Services, Inc., and member, FHLBank Advisory Council; **Carol Peterson**, Senior Vice President-Housing and Community Investment, FHLBank; **Rev. J. Thomas Wray**, St. Thomas Episcopal Church; **Robert Lowery**, President, Thomaston Woods Senior Housing Corp.; **Jud Gale**, St. Thomas Housing Corp. trustee emeritus.*



FHLBank Awards \$16 Million During AHP Round Two 2007



The FHLBank is pleased to announce the recipients of the second round of Affordable Housing Program (AHP) funding for 2007.

Forty institutions will receive \$16 million in AHP subsidy to help create 1,262 units of housing affordable to low- and moderate-income residents served by members of the Fifth District.

Since the program's inception in 1990, the FHLBank has awarded \$274.2 million to help create 43,268 units of lower-income housing.

KENTUCKY MEMBER AWARDS

1st Independence Bank, Louisville, and **Habitat for Humanity of Metro Louisville**, 3 owner-occupied units in Louisville

1st Independence Bank, Louisville, and **Habitat for Humanity of Metro Louisville**, 5 owner-occupied units in Jefferson County

The Bank of Kentucky, Crestview Hills, and **Brighton Center**, 10 owner-occupied units in Boone, Campbell, Kenton Counties

The Cecilian Bank, Elizabethtown, and **Housing Assistance and Development Services, Inc.**, 24 rental units in Smiths Grove

The Cecilian Bank, Elizabethtown, and **Housing Assistance and Development Services, Inc.**, 32 rental units in Bowling Green

Citizens Union Bank of Shelbyville, Shelbyville, and **The Healing Place, Inc.**, 68 rental units in Louisville

Community Trust Bank, Inc., Pikeville, and **Sandy Valley Habitat for Humanity**, 1 owner-occupied unit in Pikeville

Community Trust Bank, Inc., Pikeville, and **Phelps Area Habitat for Humanity**, 2 owner-occupied units in McCarr, Ransom

Cumberland Valley National Bank and Trust Company, London, and **KCEOC Community Action Partnership**, 4 owner-occupied units in Corbin

First Federal Bank, Lexington, and **Housing Management Services, Inc.**, 5 owner-occupied units in Georgetown

First Federal Savings Bank of Elizabethtown, Elizabethtown, and **Housing Assistance and Development Services, Inc.**, 24 rental units in Munfordville

First Federal Savings Bank of Elizabethtown, Elizabethtown, and **The Housing Foundation, Inc.**, 4 owner-occupied units in Henderson, Hardin, Jefferson, Meade Counties

First United Bank of Hopkins County, Inc., Madisonville, and **Habitat for Humanity of Hopkins County, Inc.**, 4 owner-occupied units in Madisonville

First United Bank of Hopkins County, Inc., Madisonville, and **Habitat for Humanity of Hopkins County, Inc.**, 1 owner-occupied unit in Madisonville

L&N Federal Credit Union, Louisville, and **The Housing Partnership Inc.**, 10 owner-occupied units in Jefferson County

Leitchfield Deposit Bank and Trust Company, Leitchfield, and **Housing Assistance and Development Services, Inc.**, 32 rental units in Corbin

Leitchfield Deposit Bank and Trust Company, Leitchfield, and **Parkland Manor, Inc.**, 24 rental units in Leitchfield

Madison Bank, Richmond, and **Habitat for Humanity of Madison County**, 9 owner-occupied units in Berea

Ohio Valley Financial Group, Inc., Henderson, and **Henderson Addiction Recovery, LLC**, 50 rental units in Henderson

Ohio Valley Financial Group, Inc., Henderson, and **Habitat for Humanity of Henderson, KY, Inc.**, 2 owner-occupied units in Henderson

Peoples Exchange Bank, Beattyville, and **Lee County Habitat for Humanity**, 1 owner-occupied unit in Beattyville

Stock Yards Bank & Trust Company, Louisville, and **Schizophrenia Foundation, Kentucky, Inc. dba Wellspring**, 8 rental units in Louisville

Whitaker Bank, Lexington, and **Morehead Area Habitat for Humanity**, 1 owner-occupied unit in Morehead

Whitaker Bank, Lexington, and **Garrard County Habitat for Humanity**, 3 owner-occupied units in Lancaster

OHIO MEMBER AWARDS

Dayton Firefighters Federal Credit Union, Dayton, and **Dayton Ohio Habitat for Humanity**, 10 owner-occupied units in Dayton, Englewood

Farmers National Bank, Canfield, and **Beatitude House**, 14 rental units in Warren

Fifth Third Bank, Cincinnati, and **Habitat for Humanity-Greater Columbus**, 15 owner-occupied units in Columbus

Fifth Third Bank, Cincinnati, and **Habitat for Humanity of Miami County Ohio**, 4 owner-occupied units in Troy, Piqua

Fifth Third Bank, Cincinnati, and **Habitat for Humanity Champaign County Ohio, Inc.**, 1 owner-occupied unit in Urbana

Fifth Third Bank, Cincinnati, and **Rebuilding Together Summit County, Inc.**, 10 owner-occupied units in Summit County

Fifth Third Bank, Cincinnati, and **Rebuilding Together with Christmas in April**, 10 owner-occupied units in Franklin County

Fifth Third Bank, Cincinnati, and **People Working Cooperatively, Inc.**, 40 owner-occupied units in Hamilton County

Fifth Third Bank, Cincinnati, and **People Working Cooperatively, Inc.**, 40 owner-occupied units in Middletown

Fifth Third Bank, Cincinnati, and **Tri-County Community Action, Inc.**, 60 rental units in Sidney

FirstMerit Bank, N.A., Akron, and **Habitat for Humanity of Summit County, Inc.**, 8 owner-occupied units in Akron, Barberton

The Huntington National Bank, Columbus, and **ICAN, Inc.**, 20 rental units in Canton

The Huntington National Bank, Columbus, and **YWCA of Greater Toledo**, 65 rental units in Toledo

The Huntington National Bank, Columbus, and **Cambridge Management Corporation**, 40 rental units in Cambridge

KeyBank, National Association, Brooklyn, and **Rescue Mission Alliance of Syracuse NY**, 32 rental units in Binghamton

KeyBank, National Association, Brooklyn, and **Community Housing Network, Inc.**, 39 rental units in Columbus

KeyBank, National Association, Brooklyn, and **Resident Home Corporation**, 8 rental units in Cincinnati

KeyBank, National Association, Brooklyn, and **C.H.O.I.C.E., Inc.**, 40 rental units in Youngstown

KeyBank, National Association, Brooklyn, and **Emerald Development & Economic Network, Inc.**, 71 rental units in Cleveland

National City Bank, Cleveland, and **Daniel Boone Community Action Agency, Inc.**, 13 owner-occupied units in Clay, Jackson, Laurel, Rockcastle Counties

National City Bank, Cleveland, and **Lexington Habitat for Humanity, Inc.**, 20 owner-occupied units in Fayette Counties

National City Bank, Cleveland, and **Volunteers of America Michigan**, 40 rental units in Lansing

National City Bank, Cleveland, and **Muskegon County Habitat for Humanity**, 10 owner-occupied units in Muskegon, Muskegon Heights, Norton Shores

National City Bank, Cleveland, and **YWCA of Youngstown**, 30 rental units in Youngstown

People's Community Bank, West Chester, and **New Housing Opportunities, Inc.**, 8 rental units in Wilmington

RiverHills Bank, New Richmond, and **Clermont 20/20, Inc.**, 28 owner-occupied units in Bethel

U.S. Bank, National Association, Cincinnati, and **Habitat for Humanity St. Louis**, 27 owner-occupied units in St. Louis

TENNESSEE MEMBER AWARDS

Athens Federal Community Bank, Athens, and **Sweetwater Housing Development Corporation**, 24 rental units in Sweetwater

Central Bank, Savannah, and **Behavioral Health Initiatives, Inc.**, 4 rental units in Savannah

Citizens National Bank, Sevierville, and **Volunteer Housing Management Corporation**, 50 rental units in Sevierville

Citizens Tri-County Bank, Dunlap, and **New Hope Construction, Inc.**, 15 owner-occupied units in Dunlap

Cohutta Banking Company of Tennessee, Chattanooga, and **Rosewood Supportive Services, Inc.**, 9 rental units in Chattanooga

Commercial Bank & Trust Company, Paris, and **Damascus Road, Inc.**, 4 rental units in Paris

Cumberland County Bank, Crossville, and **Hilltoppers, Inc.**, 4 rental units in Crossville

First State Bank, Union City, and **Hope of Martin Community Development Corporation**, 6 rental units in Martin

First Tennessee Bank National Association, Memphis, and **Alpha Omega Veterans Services, Inc.**, 32 rental units in Memphis

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FHLBank Allocates \$2 Million for ADHOC Grants



FHLBank announces recipients of 2007 Rounds II and III American Dream Homeownership Challenge Grants

The FHLBank awarded \$2 million in American Dream Homeownership Challenge grants in its second and third round offerings for 2007 to help create 90 new homeownership opportunities. Since inception, \$5.5 million has been awarded to support 1,040 new homebuyers.

The American Dream Homeownership Challenge, funded over and above the congressionally-mandated Affordable Housing Program, is a competitive grant program created in 2003 by the FHLBank's Board of Directors to challenge members to develop innovative homeownership opportunities targeted toward minorities, persons with special needs, and households displaced by natural disasters.

KENTUCKY GRANTS

Citizens Commerce National Bank, Versailles, will use \$150,000 in American Dream Homeownership Challenge funds to create a partnership that will assist three homebuyers with special needs achieve homeownership in Anderson, Franklin, Mercer and Woodford Counties. (III)

Citizens National Bank of Paintsville will use \$150,000 to create a partnership that will help three homebuyers with special needs achieve homeownership in Johnson, Floyd and Pike Counties. (III)

Citizens Union Bank of Shelbyville and Hazel Joyce Wiley Career and Financial Literacy Institute, Inc. will use \$50,000 to help five minority households become homebuyers in Shelby, Spencer, Franklin, Jefferson, Bullitt and Hardin Counties. (II)

Community Trust Bank, Inc., Pikeville, and REACH, Inc. will use \$100,000 to create a partnership that will assist 10 minority homebuyers in achieving homeownership in Fayette, Woodford and Jessamine Counties. (II)

First Federal Savings Bank of Elizabethtown and The Housing Foundation will use \$100,000 to continue a partnership that will help two special needs households become homeowners within a 15-county area. (II)

First Federal Savings Bank of Elizabethtown and The Housing Foundation will use \$100,000 to continue a partnership that will assist two U.S. Army veterans with special needs in becoming homeowners within a 15-county area. (III)

First Federal Savings & Loan Association, Hazard, and Hazard-Perry County Housing Development will use \$150,000 to help three physically disabled families living on SSI disability income become homebuyers in Perry County. (II)

National City Bank, Cleveland, OH, and Kentucky Refugee Ministries, Inc. will use \$50,000 to provide first-time homeownership opportunities to one refugee household with special needs in Jefferson County. (III)

OHIO GRANTS

Fifth Third Bank, Cincinnati, and Neighborhood Housing Partnership of Greater Springfield, Inc. will use \$100,000 to provide first-time homeownership opportunities to 10 minority households in Clark County. (II)

Fifth Third Bank, Cincinnati, and People Working Cooperatively will use \$50,000 to help one individual with special needs become a homebuyer in Hamilton County. (II)

First Place Bank, Warren, will use \$50,000 to assist five minority families in becoming homeowners in Cuyahoga, Lorain, Mahoning, Portage and Trumbull Counties. (III)

Liberty National Bank, Ada, and Residential Administrators, Inc. have created a new partnership that will use \$100,000 to assist two individuals with special needs in becoming homebuyers in Logan County. (III)

Liberty National Bank, Ada, will use \$60,000 to help three households displaced by the 2007 floods in NE Ohio become homeowners within Hardin, Allen, Hancock, and Putnam Counties. (III)

National City Bank, Cleveland, and Burten, Bell, Carr Development, Inc. will use \$100,000 to increase partnership initiatives that will assist 30 Cleveland households in becoming homeowners to help address the overwhelming foreclosure issue in Cleveland neighborhoods. (III)

The Park National Bank, Newark, will use \$20,000 to assist one family that was displaced by the 2005 hurricanes in relocating from the Gulf Coast area into the Fifth District within Licking County. (II)

The Park National Bank, Newark, will use \$50,000 to help one person with a physical disability to become a homeowner in Licking County. (III)

TENNESSEE GRANTS

Bank of Tennessee, Johnson City, will use \$50,000 to provide first-time homeownership opportunities to five minority families in Carter, Washington, Sullivan, Unicoi, and Hawkins Counties. (III)

Carroll Bank & Trust, Huntingdon, and Jackson Center for Independent Living will use \$140,000 to continue a partnership that will provide first-time homeownership opportunities to three individuals with disabilities living on SSI disability income within 14 rural west Tennessee counties. (II)

First Community Bank of East Tennessee, Rogersville, and Hawkins Habitat for Humanity will use \$80,000 to assist three physically disabled families in becoming homebuyers in Hawkins County. (II)

First South Bank, Bolivar, and Habitat for Humanity of Jackson, TN will use \$40,000 to provide first-time homeownership opportunities to four minority families in Madison County, working with three local women builders on a first-ever Women Build Project in Madison County. (III)

ORNL Federal Credit Union, Oak Ridge, and Ridgeview Psychiatric Center will use \$150,000 to create a partnership that will provide first-time homeownership opportunities to three individuals with mental illness living on SSI disability income in Scott, Anderson, Campbell, and Roane Counties. American Dream funds will be combined with HOME funds through the Tennessee Housing Development Agency. (II)

Patriot Bank, Millington, will use \$60,000 to help three households displaced by the 2005 hurricanes become homeowners in Shelby, Tipton, and Fayette Counties. (II)

Pinnacle National Bank, Nashville, and Nashville Area Habitat for Humanity will use a \$100,000 grant to create a new partnership that will assist two physically disabled households receiving SSI disability income in becoming homeowners in Davidson County. (III)

FHLBank Legislative Update



The following bills related to the FHLBank are currently pending:

H.R. 1427, Federal Housing Finance Reform Act of 2007.

This bill, which passed the full House in May 2007, would create an independent agency to oversee the housing enterprises Fannie Mae, Freddie Mac and the Federal Home Loan Banks.

S. 1100, Federal Housing Enterprise Regulatory Reform Act of 2007. This bill, introduced in April 2007 by Senators Hagel, Dole, Sununu and Martinez, presents a similar agency structure as H.R. 1427. Senate Banking Committee Chairman Chris Dodd held a committee hearing in February 2008 to renew Senate discussion on GSE reform.

H.R. 2091. Introduced in May 2007 by Representatives English and Levin, this bipartisan bill has over 40 co-sponsors and would amend Section 149 of the Internal Revenue Code (IRC) to add FHLBanks to the list of GSEs that can credit enhance tax-exempt municipal, industrial development and other private activity bonds.

S. 1963. This bipartisan bill, introduced in August 2007 by Senators Rockefeller and Crapo, mirrors the IRC amendment language of H.R. 2091.

For more information, please contact **Melissa Dallas:** dallasMD@fhlbcin.com, or 513-852-7084.

Check Presented for Latest Round of ADHOC Grants



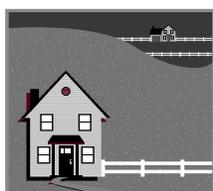
FHLBank Senior Vice President, Housing and Community Investment **Carol Peterson** presents a ceremonial American Dream Homeownership Challenge check to **Marshall Stubblefield**, Executive Director, Hawkins Habitat for Humanity, and **Steve Waller**, Vice President and Business Development Manager, First Community Bank of East Tennessee.

Representatives from FHLBank member First Community Bank of East Tennessee, Rogersville, Tennessee, and nonprofit sponsor Hawkins Habitat for Humanity gathered in Rogersville on October 4, 2007, to accept a ceremonial check signifying the latest round of FHLBank American Dream Homeownership Challenge funding.

The \$80,000 will assist in the construction of three homes for mentally or physically disabled individuals. First Community Bank has participated in the FHLBank's Affordable Housing Program and Welcome Home Program, and with Hawkins Habitat has received \$230,000 in American Dream Homeownership Challenge funds.

AHP Round Two 2007

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Highland Federal Savings and Loan Association of Crossville, Crossville, and **Creative Compassion, Inc.**, 10 rental units in Crossville

Pinnacle National Bank, Nashville, and **Nashville Area Habitat for Humanity**, 45 owner-occupied units in Nashville

SmartBank, Pigeon Forge, and **Volunteer Housing Management Corporation**, 11 rental units in Winfield

TNBANK, Oak Ridge, and **Habitat for Humanity of Anderson County**, 16 owner-occupied units in Oak Ridge

Volunteer State Bank, Portland, and **Habitat for Humanity Sumner County**, 2 owner-occupied units in Gallatin

FHLBankers Help Build House with Columbus Habitat

Congresswoman Pryce Visits Job Site



Congresswoman Deborah Pryce visits with Greater Columbus Habitat Executive Director **E.J. Thomas** (left) and FHLBank Senior Vice President-Controller **Don Able** (right) at the site.

Several FHLBank employees reported for work August 17, 2007, not at the FHLBank offices downtown Cincinnati but in Columbus, Ohio, where they helped FHLBank member Fifth Third Bank and nonprofit sponsor Greater Columbus Habitat for Humanity build a home for Mahmoudou Alpha, Aissata Barry and their four children.

Congresswoman Deborah Pryce (R-OH, 15th Dist.) visited the site in the afternoon, where she thanked FHLBank staff for volunteering their time to support the organization's housing mission. The home has \$10,000 in Affordable Housing Program funding.



FHLBank staff takes a break from the work day on the Alpha/Barry home.



Newport Commons Holds Open House

Congressman Davis Speaks to Project Supporters

Sponsors and supporters of the Newport Commons project in Newport, Kentucky, convened on August 23, 2007, for an open house celebration. Newport Commons provides disabled persons with 12 rental units and services designed to meet their physical, social and psychological needs.

Congressman Geoff Davis (R-KY, 4th Dist.) was on hand to congratulate the many involved with the project and the new tenants. He toured resident Kelly Flynn's new quarters as well.

FHLBank member Republic Bank & Trust Company, Louisville, partnered with Brighton Properties to receive a \$150,000 Affordable Housing Program grant. Total development costs were \$1.3 million.



Pictured at the Newport Commons apartments open house in Newport, Kentucky, were, back row from left to right, **Steve Brunson**, President, Northern Kentucky market area, Republic Bank & Trust Company; **Garry Throckmorton**, Senior Vice President, Republic Bank & Trust; **Bob Brewster**, Executive Director, Brighton Center; **Congressman Geoff Davis**; FHLBank President **David Hehman**. Front row: tenant **Kelly Flynn**.